

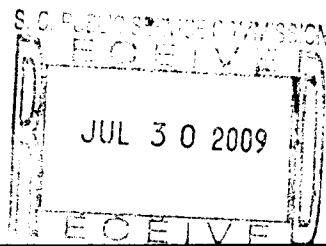
218245

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET



DOCKET
NUMBER: 2006 - 227 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Quarterly Financial report

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

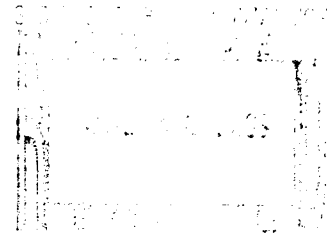
Print Form

Reset Form



July 29, 2009

Mr. Charles Terreni
Chief Clerk & Administrator
The Public Service Commission of South Carolina
PO Drawer 11649
Columbia, South Carolina 29211



Re: Docket No. 2006-227-G

Dear Mr. Terreni:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended June 30, 2009. If you have any questions, please call me at 704-731-4560 or email me at Jenny.Furr@piedmontng.com.

Sincerely,

Jenny Furr
Manager Regulatory Reporting

Enclosure

GAS COMPANIES
Income Statement Data

Quarter Ended: Month of June
Year 2009

Company: Piedmont Natural Gas Company, Inc.	Total Company 12 Months Ended June 30, 2009	South Carolina Operations Only	
		Quarter Ended June 30, 2009	Twelve Months Ended June 30, 2009
1 Operating Revenues:			
2 Residential	\$809,979,223	\$9,905,576	\$105,838,631
3 Commercial	496,452,409	7,374,648	61,809,487
4 Industrial	91,932,138	3,490,091	23,283,559
5 Power generation - sales	3,604,270	26,950	1,028,215
6 Sales to public authorities	983,760	135,166	759,638
7 Sales for resale	493,756	0	0
8			
9 Total sales of gas	1,403,445,556	20,932,431	192,719,530
10 Secondary market sales	41,454,754	145,675	1,187,894
11 Gas transportation for others	58,980,608	1,992,997	9,367,898
12 Transportation for resale	11,256,151	0	0
13 Power generation - transportation	17,219,444	43,648	43,648
14 Other operating revenues	9,920,515	240,789	966,443
15			
16 Total gas operating revenues	1,542,277,028	23,355,540	204,285,413
17			
18 Operating Expenses:			
19 Purchased gas	994,766,793	12,889,475	133,234,684
20 Maintenance	33,431,877	1,084,560	4,699,525
21 Other operating expenses (except taxes)	178,445,008	5,806,427	22,851,069
22			
23 Total operating expenses	1,206,643,678	19,780,462	160,785,278
24			
25 Depreciation and amortization	96,628,781	3,009,702	11,931,539
26			
27 Total expenses and depreciation	1,303,272,459	22,790,164	172,716,817
28			
29 Operating Taxes:			
30 *Federal income taxes	48,730,795	(879,248)	5,563,643
31 Federal income taxes - deferred			
32 Investment tax credit normalization			
33 Amortization of investment tax credits	(332,711)	(12,212)	(50,140)
34			
35 Total federal taxes - operating	48,398,084	(891,460)	5,513,503
36			
37 State income taxes	10,550,161	(182,065)	1,229,259
38 State income taxes - deferred			
39			
40 Total state taxes - operating	10,550,161	(182,065)	1,229,259
41			
42 Other operating taxes	33,712,384	1,706,255	6,677,179
43			
44 Total operating taxes	92,660,629	632,730	13,419,941
45			
46 Total operating expenses, depreciation, and taxes	1,395,933,088	23,422,894	186,136,758
47			
48 Net Operating Income	\$146,343,940	(\$67,354)	\$18,148,655
49			

50 *Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by 
Date: 7/28/09 Phone No. (704)731-4560

GAS COMPANIES
Income Statement Data

Quarter Ended: Month of June
Year 2009

Company: Piedmont Natural Gas Company, Inc.	Total Company 12 Months Ended June 30, 2009	South Carolina Operations Only	
		Quarter Ended June 30, 2009	Twelve Months Ended June 30, 2009
1 Other Income:			
2 Interest charged to construction	\$2,266,220	\$6,321	\$81,487
3 Dividends and other interest income	Not Applicable	Not Applicable	Not Applicable
4 Miscellaneous income	Not Applicable	Not Applicable	Not Applicable
5			
6 Total other income	2,266,220	6,321	81,487
7			
8 Other Income Deductions:			
9 Miscellaneous income deductions	Not Applicable	Not Applicable	Not Applicable
10 Taxes applicable to other income	893,099	2,492	32,113
11			
12 Total other income deductions	893,099	2,492	32,113
13			
14 Interest Charges:			
15 Interest on long-term debt	55,374,623	1,725,399	7,016,121
16 Amortization of debt discount and expense	803,684	24,600	101,782
17 Amortization of premium on debt - (cr)			
18 Interest on advances from affiliated companies			
19 Other interest expense	742,260	(318,800)	(379,502)
20			
21 Total interest expense	56,920,567	1,431,199	6,738,401
22			
23 Net Income *	\$90,796,494	(\$1,494,724)	\$11,459,628

28 * Excludes non-utility and other income.

31 Statistical Data - SC Operations

	Operating Revenues		Dt of Gas Sold		Number of Customers	
	Quarter Ended	12 Months Ended	Quarter Ended	12 Months Ended	12 Months Average	End of Period
36 Sales Classification:						
37 Residential	\$9,905,576	\$105,838,631	611,217	7,069,903	114,852	114,669
38 Commercial	7,374,648	61,809,487	612,983	4,573,550	13,660	13,585
39 Industrial - Firm (1)	3,490,091	23,283,559	378,518	2,044,505	403	399
40 Industrial - Interruptible						
41 Power generation - sales	26,950	1,028,215	3,017	86,118	1	1
42 Sales to public authorities	135,166	759,638	10,365	52,755	1,177	1,161
43 Sales for resale	0	0	0	0	0	0
44						
45 Total sales of gas *	\$20,932,431	\$192,719,530	1,616,100	13,826,831	130,093	129,815
46						
47						
48 Gas transported for others	1,992,997	9,367,898	2,263,372	8,775,390	102	99
49 Gas transported for power generation	43,648	43,648	1,156	4,749	1	1
50 Gas transported for resale	0	0	0	0	0	0
51 Average Rate in Cents/Dt Purchased	Quarter End	\$3.79		12-Month End	\$6.59	

53 *Total revenues should agree with total on Page 1, line 9.

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

	Total Company 12 Months Ended June 30, 2009	South Carolina Operations Only	
		Quarter Ended June 30, 2009	Twelve Months Ended June 30, 2009
TAX CALCULATION FOR AFUDC	\$2,266,220	\$6,321	\$81,487
State Taxes 1 months @ 6.6 - 8 months @ 6.8	0.068	\$430	\$5,528
Fed Taxes	0.35	\$2,062	\$26,586
	\$893,099	\$2,492	\$32,113

	<u>Total Company</u>	<u>June 30, 2009</u>	<u>South Carolina</u>
1			
2 ASSETS			
3 -----			
4 Construction work in progress (CWIP) \$73,198,876			
5 Gross plant in service (excluding CWIP)	\$3,044,033,570		\$379,895,390
6 Plant held for future use	6,751,203		842,550
7 Less: Reserve for depreciation	<u>864,551,605</u>		<u>107,896,040</u>
8			
9 Net Plant in service	2,186,233,168		272,841,900
10 Add: Material and supplies	<u>108,429,467</u>		<u>13,531,997</u>
11			
12 Net plant in service and material and supplies	2,294,662,635		286,373,897
13 Other assets (include CWIP)	<u>458,564,646</u>		<u>57,228,868</u>
14			
15 Total assets	<u>\$2,753,227,281</u>		<u>\$343,602,765</u>
16			
17			
18			
19			
20 CAPITALIZATION AND LIABILITIES			
21 -----			
22 Preferred and/or Preference stock			
23			
24 Common Stock	\$464,787,423		\$58,005,470
25 Premium on common stock			
26 Other capital - paid-in capital	1,143,944		142,764
27 Earned surplus reserved			
28 Unappropriated earned surplus	<u>480,030,254</u>		<u>59,907,776</u>
29			
30 Total common stockholders' equity	<u>945,961,621</u>		<u>118,056,010</u>
31			
32 Long-term debt (funded)	822,815,000		102,687,312
33 Other long- term debt			
34			
35 Total Long-term debt	<u>822,815,000</u>		<u>102,687,312</u>
36			
37 Total capital structure	1,768,776,621		220,743,322
38 Short-term obligations	154,500,000		19,281,600
39 Advance from parent or affiliate company			
40 Contributions in aid of construction			
41 Other Liabilities	<u>829,950,660</u>		<u>103,577,843</u>
42			
43 Total Liabilities	<u>\$2,753,227,281</u>		<u>\$343,602,765</u>
44			
45			
46			
47			
48			
49 Statistical Data			
50 -----			
51 Preferred stock dividends declared and dividend rate	-		-
52 Common stock dividends declared and dividend rate (\$1.06)	77,663,742		9,692,435
53 Customers- Average for 12 Months to date	952,458		130,196
54 Customers - Number at end of 12 months to date	947,786		129,915
55 Number common shares outstanding at end of report period	72,970,884		9,106,766

12 Months Ended
June 30, 2009

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.
Round all financial data to nearest dollar.
One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

LONG-TERM DEBT AND INTEREST CHARGES

Quarter Ended: Month of June
Year 2009

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col.(f) x (e) (h)*
<u>Senior Notes</u>							
Note due 2006	8/30/1991	7/30/2006		0	9.44		0
Note due 2017	9/21/1992	9/30/2017		35,000,000	8.51	3,019,868	2,978,500
<u>Insured Quarterly Notes</u>							
Note due 2036	6/20/2006	6/1/2036		197,815,000	6.25	12,430,615	12,363,438
<u>Medium-Term Notes</u>							
Note due 2023	10/6/1993	10/6/2023		45,000,000	6.87	3,091,500	3,091,500
Note due 2024	9/19/1994	9/19/2024		40,000,000	8.45	3,380,000	3,380,000
Note due 2025	10/3/1995	10/3/2025		55,000,000	7.40	4,070,000	4,070,000
Note due 2026	10/9/1996	10/9/2026		40,000,000	7.50	3,000,000	3,000,000
Note due 2009	9/20/1999	9/25/2009		30,000,000	7.35	2,205,000	2,205,000
Note due 2029	9/20/1999	9/14/2029		60,000,000	7.95	4,770,000	4,770,000
Note due 2010	9/29/2000	9/29/2010		60,000,000	7.80	4,680,000	4,680,000
Note due 2011	9/26/2001	9/26/2011		60,000,000	6.55	3,930,000	3,930,000
Note due 2013	12/19/2003	12/19/2013		100,000,000	5.00	5,000,000	5,000,000
Note due 2033	12/19/2003	12/19/2033		100,000,000	6.00	6,000,000	6,000,000
Sub-total				822,815,000		55,576,983	55,468,438
Less allocation to non-utility activities						202,360	
Total				822,815,000		55,374,623	55,468,438

*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding (O/S) for less than 12 months; for these items, the interest should be annualized as if they were O/S for a 12-month period.